

A computer network method for conducting payment over a network by crediting and debiting utility accounts.

Abstract of the Disclosure.

5

Abstract

A computer network method for conducting payment over a network by
 crediting and debiting utility accounts. The computer network includes a
 10 computer connected to the Internet, which performs the following
 functions: (1) receiving a payment request from a prospective payer; (2)
 confirming the request and verifying payer's identifier and authorisation
 data; (3) receiving an electronic authority from the payer's utility service
 computer indicating whether or not such request has been approved; (4)
 15 crediting and debiting payer's and payee's utility accounts with the
 approved amount and (5) confirming this transaction by responding a
 receipt to the payer's mobile device and to payee's server.